



## TIME TRAVEL WITH THOMMO

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### BASTILLE DAY

### WELCOME AND APOLOGIES

A warm welcome to **Area Governor 8, Brian Kretschmer** and Guest Speaker, **Bob Budreika** from Smooth Retirement. It had to be warm because the fog penetrated the bones last Tuesday morning.

We were familiar with the **member clubs of Group 7** in our old District 9520, but what about District **9510's Area 8?** Well, it's much the same as before, but with the inclusion of **Tea Tree Gully:**

### AREA 8 CLUBS, DISTRICT 9510

Burnside Campbelltown Morialta Norwood St Peters Kent Town Magill Sunrise Tea Tree Gully

### SIMON'S CHALLENGE: ALL THINGS FRENCH?

We kicked off again with Rotary's Four Way Test and then Sergeant Simon started our **Bastille Day celebrations** with a question, *'What thing or things French impress you the most'*. Immediate **Past President Greg** came closest to Gomez Addams' fascination with the female French spoken word. No one could top that. *'That's French Tash Tish'*



Tish, when you speak French  
it really drives me wild.

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## SPEAKER: BOB BUDREIKA – SMOOTH RETIREMENT

I had reason recently to look up old colleague, **Bob Budreika**, from the Financial Planning days, seeking his advice. Bob (as heard on Radio Station 5AA) is an expert on Reverse Mortgages and their application for a 'smooth retirement'. My query was funding my mother in law's Aged Care, but there are many uses for this financial product for anyone aged 60 and above. A sliding scale that increases the loan to value ratio based on age and longevity means a **person in their 90s can access far more equity in their home than a 60 year old**. This brake on younger ages prevents the compounding interest on the loan blowing out and reduces the risk of leaving zero equity in the home. **Bob said there were 3 types of Reverse Mortgages:**

- A lump sum drawn on immediately
- A line of credit which can be triggered as needed in any amount up to the maximum legislated
- Regular draw-downs to support life-style (while living at home or in Care). Unlike #1 Regular draw-downs don't count as an asset or income for Centrelink; nice one to know

**An important point to remember is that legislation prevents the lender foreclosing on the family home.**

Thanks Bob (seen accepting another cheap pen), for making something complex easy to understand. **You can contact Bob at Smooth Retirement on 1300 510 015 or better still on mobile 0407 617 807.**



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## THE HAY RUN: RAWCS DRAUGHT RELIEF UPDATE



Treasurer Ian has checked the club coffers and we are now awaiting invoices to pay for a load of hay and the driver.

## WALK A MILE IN MY BOOTS, 7 AUGUST: MESSAGE FROM DON WILL

*Hi all,*

*I seem to recall that **members of your Club have walked previously in the Hutt St Walk**. Members of our Club intend to do so again this year.*

*Whilst I can understand why the event probably can't proceed as normal this year, that doesn't necessarily stop Rotarians doing their normal thing.*

***As a suggestion would your walkers be interested in still doing a walk starting in Victoria Park, say from around 7.30, and then adjoining somewhere for a coffee or breakfast., with appropriate physical distancing. Perhaps we could even walk two miles. We already have a few starters from RC Eastwood.***

*On the day we can also share with you are new event raising money for Aust Rotary Health.*

***Parambir ([parambir@sekhonlawyers.com](mailto:parambir@sekhonlawyers.com)) from our Club is our Champion walker, so please advise both him and I if you are keen to actually do the walk as a group on Friday 7 August.***

*Regards*

*Don Will*

Ian Coat has indicated that he will be a participant. Anyone else chat with Ian for Team Magill. For more details and register click Walk a Mile in my Boots link <https://www.huttstcentre.org.au/get-involved/walk-a-mile-in-my-boots>

## PRESIDENT'S PITHY SAYINGS:

The following are attributed to either Winston Churchill or St Francis of Assis. It's going to be tough, but pick who said what:

1. "You have enemies? Good. That means that you have stood up for something, something in your life"
  2. "Where there is hatred let me sow love"
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## BON VOYAGE PAULINE & COLIN

Pauline and Colin are off to sunny Queensland for the remainder of July and most of August. Hey, it's tough, but someone has to do it.



## THE REEL EVENT: **DEFERRED TO MAY 2021**

## PRESIDENT'S NOTICES

- Board Meeting 22 July via Zoom.

## NEXT MEETING: 21<sup>ST</sup> JULY, CABELLTOWN MEMORIAL OVAL

## GUEST SPEAKER

Rotary's Own, Jerry Casburn speaking on RAWCS



## MARK THOMPSON:

President Rotary Club of Magill Sunrise

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**PRESIDENT**

**Mark Thompson**



**SECRETARY**

**Colin Hill**



**COVID 19 MEETING TIME**

Tuesdays 6.45 AM for 7.00am

**The First Three** Tuesdays of the Month

**VENUE DURING REFURBISHMENT OF HECTORVILLE COMM CLUB**

Campbelltown Memorial Oval, Darley Road, Paradise

**EMAIL**

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**WEBSITE**

[www.magill.rotary.org.au/](http://www.magill.rotary.org.au/)



[www.facebook.com/rotarymagill](https://www.facebook.com/rotarymagill)





## ROTARY DISTRICT 9510

## HOME PAGE

<https://www.google.com/search?client=safari&rls=en&q=district+9510+david+jones&ie=UTF-8&oe=UTF-8>



## THE VOICE OF ROTARY

<https://www.facebook.com/voiceofrotary.org.au/>

## MEETINGS FOR MAKEUPS: CHECK WITH THEM B4 ATTENDING

### MONDAYS

6.30pm      Campbelltown      Hectorville S & Com Club      Daly Oval, Fisher St Hectorville

### TUESDAYS

6.15pm      St Peter's      The Republic      Cnr Magill and Osmond Terrace  
6.30pm      Kent Town      Lord Melbourne Hotel      63 Melbourne Street, Nth Adelaide

### WEDNESDAYS

7.15am      Eastwood      Royal Coach      24 Dequetteville Tce, Kent Town (1st and 3rd Wednesday then 2nd and 4th Wednesdays Bocelli Cafe Hutt St.)

**1.00pm      Norwood      Manto Café      Parade, Norwood 2<sup>nd</sup> and 4<sup>th</sup>  
Wednesdays at Manto Café 1<sup>st</sup>, 3<sup>rd</sup> and 5<sup>th</sup>  
Wednesdays at Kensi Hotel 22 Regent St**

6.30pm      Norwood      Kensi Hotel      23 Regent St, Kensington  
6.30pm      Burnside      The Maylands Hotel      67 Phillis St, Maylands  
6.30pm      Morialta      The Rezz Hotel      20 Hamilton Tce, Newton

### THURSDAYS & FRIDAYS

No Meetings

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## THE OBJECT OF ROTARY

The Object of Rotary is to encourage and foster the ideal of service as a basis of a worthy enterprise and in particular to encourage and foster:

The development of acquaintance as an opportunity for service.

High ethical standards in business and professions: the recognition of the worthiness of all useful occupations: and the dignifying by every Rotarian of their occupation as an opportunity to serve society.

The application of the ideal service by every Rotarian to their personal, business and community life.

The advancement of international understanding, goodwill and peace through a world fellowship of business and professional people united in the ideal of service.

## THE FOUR WAY TEST

The Four Way Test of the things we think, say or do:

Is it the truth?

Is it fair to all concerned?

Will it build goodwill and better friendships?

Will it be beneficial to all concerned?

## THE OPTIONAL INVOCATION

For good food, good fellowship and the opportunity to serve through Rotary we give thanks.



Rotary International Theme 2020 - 21

